



**Yuma School
District One**
ONE Community Pursuing Excellence



2016/2017 Adopted Budget

**Esperanza Rodriguez
Chief Financial Officer**

Assessed Valuation Trends

	New FY2017	Current FY2016	Difference 2016 to 2015	Previous FY2015	Difference 2015 to 2016
Primary Net Assessed	\$690,238,940	\$694,113,712	(\$3,874,772)	\$704,030,755	(\$9,917,043)
Secondary Net Assessed	\$732,960,829	\$720,578,754	\$12,382,075	\$721,723,425	(\$1,144,671)

2016 to 2017	
Change in Primary Net Assessed	-0.558%
Change in Secondary Net Assessed	1.718%

2015 to 2016	
Change in Primary Net Assessed	-1.409%
Change in Secondary Net Assessed	-0.159%



Historical Qualifying Levy Comparison

	2017	2016	2015	2014	2013
Equalization Base	43,032,535	43,157,562	\$ 43,040,006	\$ 42,304,442	\$ 43,077,181
Primary Assessed Valuation	690,238,940	694,113,712	\$704,030,755	\$734,152,500	\$784,976,063
Qualifying Tax Rate (QTR)	2.0793	2.0977	\$ 2.1123	\$ 2.1265	\$ 1.9584
Qualifying Levy	14,352,138	14,560,423	\$ 14,871,242	\$ 15,611,753	\$ 15,372,972
Change in Qualifying Levy	\$ (208,285)	\$ (310,818)	\$ (740,511)	\$ 238,781	\$ 582,967
% Increase/Decrease	-1.43%	-2.09%	-4.74%	1.53%	3.79%

Qualifying Tax Levy decreased by 1.43%. In FY2017 the District will receive more State Aid reducing tax burden on local tax payers.



Estimated Property Tax Rate

	Current FY2017	Previous FY2016	Previous FY2015	Previous FY2014	Previous FY2013	Previous FY2012
Primary O&M	2.2156	2.2156	2.2689	2.0995	1.666	1.7073
Cap Outlay	0.258	0.186	0.1301	0.2278	0.2645	0.1397
Soft Cap	0	0	0	0	0	0.0118
Adj Ways	0	0.072	0	0	0	0
Primary Rate Total	2.4736	2.4736	2.399	2.3273	1.9365	1.8588
Secondary Tax Rate - Class B Bond	0.23	0.157	0	0.4164	0.3675	0.3448
Total Tax Rate	2.7036	2.6306	2.399	2.7437	2.304	2.2036

Estimated FY2017 total tax rate is \$.073 more than the previous year largely due to voter approved Bond Election.

② Actual tax rates to be set in August 2016, new *current year funding mandate* creates unpredictability in ADM resulting difficulty for districts to predict cash balances.

② Tax rates may fluctuate drastically from one year to the next.

② School business officials must have accurate average daily membership (ADM) information to accurately reflect their individual school district needs. This information is used by the County Board of Supervisors to generate tax rates for school districts.



General Budget Limit

FY 2017 GENERAL BUDGET LIMIT (GBL)	FY2015	FY2016	FY2017
Base Amount	\$3,373.11	\$3,600.00	\$3,635.64
Base Amount with Teacher Compensation	\$3,415.27	\$3,645.00	\$3,681.09
<u>General Budget Limit</u>			
Weighted Count x Base Amount	\$37,604,992	\$39,930,847	\$38,756,897
Times Teacher Experience Index (TEI)	1.0205	1.0207	1.0215
Result	38,375,894	40,757,416	39,590,170
Audit Services	\$49,650	\$49,926	\$56,997
Base Support Limit (BSL) & Base Revenue Control Limit (BRCL)	\$38,425,544	\$40,807,342	\$39,647,167
Transportation Revenue Control Limit (TRCL)	\$3,504,693	\$3,504,693	\$3,504,693
Revenue Control Limit (RCL)	\$41,931,317	\$44,312,035	\$43,151,861
Adjusted RCL to DAA		\$(346,728)	\$(400,000)
Tuition	\$100,000	\$100,000	\$100,000
Prior Year Carry Over	\$1,593,113	\$1,457,193	\$2,286,545
Capital Outlay Revenue Limit (CORL) in M&O	\$449,108	\$-	\$-
Registered Warrant Expense	\$35,278	\$6,902	\$11,099
Estimated Allocation of Additional Funding (Prop 123)			\$365,450
<u>General Budget Limit</u>	<u>44,108,816</u>	<u>45,529,402</u>	<u>45,514,955</u>



Questions/Discussion

